

LANE END PARISH COUNCIL
Income and Expenditure Account
for the year ended 31st March 2014

Year to 31.03.2013		Year to 31.03.2014
	INCOME	
1,665	Allotment Income	1,451
4,885	Clarion	4,010
283	Grants	-
656	Other Income	379
17	Interest	14
-	Donations	12,000 (note a)
955	Rent	400
107,500	Precept	107,560
-	CITV	100
<u>115,961</u>	INCOME TOTAL	<u>125,914</u>
	EXPENDITURE	
29,745	Administration	34,181
127	Allotments	934
-	Bus Shelters	-
521	Village Hall	257
3,067	Churchyard Maintenance	2,166
10,571	Clarion	11,149
-	Highways	1,020
-	Other Expenditure	-
10,978	Grass Cutting	10,598
6,540	Insurance	6,726
9,815	Playing Fields	21,847
135	Environmental Services	203
5,202	S. 137 Payments	5,817
700	Ditchfield Common acquisition	-
22,164	Street Lighting	18,977
-	Donations	-
-	Play Area	300
-	CITV	666
<u>99,565</u>	EXPENDITURE TOTAL	<u>114,841</u>
154,886	Balance as at 01/04/13	171,282
115,961	Add Total Income	125,914
270,847		279,196
(99,565)	Deduct Total Expenditure	(114,841)
<u>171,282</u>	Balance as at 31/03/14	<u>182,355</u>

LANE END PARISH COUNCIL

BALANCE SHEET AS AT 31st March 2014

Year to
31.03.2013

Year to
31.03.2014

	CURRENT ASSETS	
160,871	Cash in Hand & at Bank	177,948
9,531	VAT Recoverable	10,660
1,130	Debtors	-
171,532	TOTAL CURRENT ASSETS	188,608
171,532	TOTAL ASSETS	188,608
250	CURRENT LIABILITIES	6,253
171,282	NET CURRENT ASSETS	182,355
	REPRESENTED BY:	
171,282	GENERAL FUND	182,355

Signed

REDACTED

Chairman

Date

02/06/14

Signed

REDACTED

Responsible Financial Officer

Date

02/06/14

Bank Reconciliation
Lane End Parish Council
Financial year ending 31st March 2014

Prepared by Hayley Glasgow Clerk/RFO

Balance as per bank statements as at 31st March 2014

	£
HSBC BMM Account	16,654.05
HSBC Community Account	120,989.31
Barclays Bank Savings Account	50,000.00
	<u>187,643.36</u>

Less unrepresented cheques £ -9,695.61

170	364.36
172	336.46
173	400.00
174	828.00
175	142.80
176	16.00
177	86.95
178	704.50
179	1,694.00
180	30.00
181	957.00
182	361.91
183	944.18
184	1,248.00
188	1,202.22
189	289.23
190	90.00

Total unrepresented cheques 9,695.61

Net balances £177,947.75

Confirmed: L P Johnson
Internal Auditor

REDACTED

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LANE END PARISH COUNCIL

ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2014

SUPPORTING NOTES

Note (a)

Donation income in 2013/2014 represents amounts specifically raised to fund the PACE project. These funds are classified as restricted income. All restricted funds and grant income were duly used to fund expenditure relating to the PACE project

Assets

All assets in the Council's possession on 1 April 1972 are shown as acquired on that date irrespective of the actual date of acquisition.

All assets held on behalf of the community such as Commons, playing fields etc are assigned a nominal value of £1. Assets have been depreciated in order to reflect their current value. A *de minimus* value of £1,000 is taken for all assets.

At 31 March 2014 the following assets were held:

	£
Moorend Common	1
Moor Common	1
Land on Folly Cottages	1
Land on Simmons Way (Oakshaw)	1
The Orchard	1
Playing Fields	48,755
Pavilion	9,493
Children's Play Equipment and Fence	1
All Weather Courts	100
Equipment for All Weather Courts	1,000
Flood Lighting to All Weather Courts	100
Basketball Rings	1,500
Secure Equipment Store	1
Car Park	100
Waste Bin	1
Various Seats	1
Street Lighting - 241 lamps + 13 footpath lights	237,071
Chalky Field Allotments	1
Sandy Field Allotments	1
Fields opposite Chalky Fields Allotments	500
Office Contents	1
Bus Shelters	5,593
3 x Parish Notice Boards	1
Ditchfield Common	1
Total	304,226

1. Leases

The playing fields and pavilion were leased to Lane End Sports Association for 10 years from 1 April 1988. Plans are being developed for the future of the pavilion and playing fields and in the meantime the lease has been extended on an annual basis.

2. Borrowings

As at the close of business on 31 March 2014 there were no loans outstanding by or to the Council.

3. Debtors and Creditors

As at 31 March 2014, debts of 10,660 were outstanding, and due to the Council. This consisted of the VAT refund due of £10,660. Current liabilities consist of £6,253 of accrued costs.

4. Payments in Advance

None

5. Contingent Liabilities

The Parish Council has no contingent liabilities.

6. Pensions

One employee is a member of the Buckinghamshire County Council Pension Fund.

7. S137 Payments

Under Section 137 of the Local Government Act 1972 the Parish Council is allowed to spend £6.98 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers. The number of electors is 2,736 and therefore the limit for this Council in the year ended 31 March 2014 is £ 19,097 and the payments were as follows:

Lane End Y & CC	Donation	£4,000
Lane End Twinning Association	Donation	£1,000
M40 Chilterns Environmental Group	Donation	£500
Royal British Legion	Donation	£17
The Royal Agricultural Benevolent Institution	Donation	£50
Lane End Primary School PTA	Donation	£250
	Total:	£5,817

8. Agency Work

There was no Agency work carried this year.

9. Advertising and Publicity

There were no advertising or publicity costs in this financial year.

Approved by the Council

REDACTED
Signed.....

REDACTED
Signed.....

Chairman
Date..... 02/06/14

Responsible Finance Officer
Date..... 02/06/14