

**LANE END
PARISH COUNCIL**

ACCOUNTS

FOR THE YEAR ENDED

31st March 2015

LANE END PARISH COUNCIL

Income and Expenditure Account

for the year ended 31st March 2015

Year to 31.03.2014		Year to 31.03.2015
	INCOME	
1,451	Allotment Income	2,755
4,010	Clarion	5,345
-	Grants	1,000
379	Other Income	1,635
14	Interest	9
12,000	Donations	4,000 (note a)
400	Rent	420
107,560	Precept	108,600
100	CITV	21
<hr/> 125,914 <hr/>	INCOME TOTAL	<hr/> 123,785 <hr/>
	EXPENDITURE	
34,181	Administration	37,289
934	Allotments	1,300
-	Bus Shelters	250
257	Village Hall	498
2,166	Churtyard Maintenance	1,496
11,149	Clarion	11,925
1,020	Highways	9,910
-	Other Expenditure	-
10,598	Grass Cutting	11,700
6,726	Insurance	5,831
21,847	Playing Fields	23,387
203	Environmental Services	338
5,817	S. 137 Payments	4,617
18,977	Street Lighting	15,425
300	Play Area	-
666	CITV	680
<hr/> 114,841 <hr/>	EXPENDITURE TOTAL	<hr/> 124,646 <hr/>
171,282	Balance as at 01/04/14	182,355
125,914	Add Total Income	123,785
279,196		306,140
(114,841)	Deduct Total Expenditure	(124,646)
<hr/> 182,355 <hr/>	Balance as at 31/03/15	<hr/> 181,494 <hr/>

LANE END PARISH COUNCIL

BALANCE SHEET AS AT 31st March 2015

Year to
31.03.2014

Year to
31.03.2015

	CURRENT ASSETS	
177,948	Cash in Hand & at Bank	184,356
10,660	VAT Recoverable	10,039
-	Debtors	1,974
188,608	TOTAL CURRENT ASSETS	196,369
188,608	TOTAL ASSETS	196,369
6,253	CURRENT LIABILITIES	14,875
182,355	NET CURRENT ASSETS	181,494
	REPRESENTED BY:	
182,355	GENERAL FUND	181,494

Signed

Signed

Chairman

Responsible Financial Officer

Date

Date

LANE END PARISH COUNCIL

ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2015

SUPPORTING NOTES

Note (a)

Donation income in 2014/2015 represents amounts specifically raised to fund the PACE project. These funds are classified as restricted income. All restricted funds and grant income were duly used to fund expenditure relating to the PACE project.

Assets

All assets in the Council's possession on 1 April 1972 are shown as acquired on that date irrespective of the actual date of acquisition.

All assets held on behalf of the community such as Commons, playing fields etc are assigned a nominal value of £1. Assets have been depreciated in order to reflect their current value. A *de minimus* value of £1,000 is taken for all assets.

At 31 March 2015 the following assets were held:

	£
Moorend Common	1
Moor Common	1
Land on Folly Cottages	1
Land on Simmons Way (Oakshaw)	1
The Orchard	1
Playing Fields	1
Land at Entrance to Playing Fields	1
Pavilion	48,755
All Weather Courts	1
Equipment for All Weather Courts	100
Flood Lighting to All Weather Courts	1,000
Basketball Rings	100
Secure Equipment Store	1,500
Car Park	1
Waste Bin	100
Street Lighting – 241 lamps + 13 footpath lights	237,071
Chalky Field Allotments	1
Sandy Field Allotments	1
Fields opposite Chalky Fields Allotments	1
Office Contents	500
Bus Shelters	1
3 x Parish Notice Boards	5,593
Ditchfield Common	1
Total	294,733

1. Leases

The playing fields and pavilion were leased to Lane End Sports Association for 10 years from 1 April 1988. Plans are being developed for the future of the pavilion and playing fields and in the meantime the lease has been extended on an annual basis.

2. Borrowings

As at the close of business on 31 March 2015 there were no loans outstanding by or to the Council.

3. Debtors and Creditors

As at 31 March 2015, debts of 10,789 were outstanding, and due to the Council. This consisted of the VAT refund due of £10,039, trade debtors totaling £1,225 relating to allotment rents and other debtors of £750. Current liabilities comprises of £14,875 of accrued costs.

4. Payments in Advance

None

5. Contingent Liabilities

The Parish Council has no contingent liabilities.

6. Pensions

One employee is a member of the Buckinghamshire County Council Pension Fund.

7. S137 Payments

Under Section 137 of the Local Government Act 1972 the Parish Council is allowed to spend £7.20 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers. The number of electors is 2,738 and therefore the limit for this Council in the year ended 31 March 2015 is **£19,714** and the payments were as follows:

Lane End Junior Youth Club	Donation	£2,000
M40 Chilterns Environmental Group	Donation	£500
Royal British Legion	Donation	£17
Open Spaces Society	Donation	£100
Holy Trinity Church	Donation	£2,000
	Total:	£4,617

8. Agency Work

There was no Agency work carried this year.

9. Advertising and Publicity

There were no advertising or publicity costs in this financial year.

Approved by the Council

Signed:.....

Signed.....

Chairman

Responsible Finance Officer

Date.....

Date.....