

**LANE END
PARISH COUNCIL**

ACCOUNTS

FOR THE YEAR ENDED

31st March 2016

LANE END PARISH COUNCIL
Income and Expenditure Account
for the year ended 31st March 2016

Year to 31.03.2015		Year to 31.03.2016
	INCOME	
2,755	Allotment Income	2,548
5,345	Clarion	5,310
1,000	Grants	1,500
1,635	Other Income	8,303
9	Interest	9
4,000	Donations	-
420	Rent	420
99,085	Precept	106,651
9,515	LCTS Support Grant	8,049
-	CIL Funding	21,839
-	Devolved Services	1,627
21	CITV	193
<hr/> 123,785 <hr/>	INCOME TOTAL	<hr/> 156,449 <hr/>
	EXPENDITURE	
37,289	Administration	47,976
1,300	Allotments	377
250	Bus Shelters	-
498	Village Hall	336
1,496	Churchyard Maintenance	2,580
11,925	Clarion	12,086
9,910	Highways	(2,792)
-	Other Expenditure	-
11,700	Grass Cutting	9,543
5,831	Insurance	6,018
23,387	Playing Fields	(2,887)
338	Environmental Services	1,350
4,617	S. 137 Payments	4,067
15,425	Street Lighting	23,697
-	Play Area	-
680	CITV	600
<hr/> 124,646 <hr/>	EXPENDITURE TOTAL	<hr/> 102,951 <hr/>
182,355	Balance as at 01/04/15	181,494
<u>123,785</u>	Add Total Income	<u>156,449</u>
306,140		337,943
(124,646)	Deduct Total Expenditure	(102,951)
<hr/> 181,494 <hr/>	Balance as at 31/03/16	<hr/> 234,992 <hr/>

LANE END PARISH COUNCIL
BALANCE SHEET AS AT 31st March 2016

Year to 31.03.2015		Year to 31.03.2016
	CURRENT ASSETS	
184,356	Cash in Hand & at Bank	225,434
10,039	VAT Recoverable	11,589
1,974	Debtors	2,701
	TOTAL CURRENT ASSETS	239,724
196,369	TOTAL ASSETS	239,724
14,875	CURRENT LIABILITIES	4,732
181,494	NET CURRENT ASSETS	234,992
	REPRESENTED BY:	
181,494	GENERAL FUND	234,992

Signed

Signed

Chairman

Responsible Financial Officer

Date

Date

LANE END PARISH COUNCIL

ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2016

SUPPORTING NOTES

Assets

All assets in the Council's possession on 1 April 1972 are shown as acquired on that date irrespective of the actual date of acquisition.

At 31 March 2016 the following assets were held:

	£
Moorend Common	1
Moor Common	1
Land on Folly Cottages	1
Land on Simmons Way (Oakshaw)	1
The Orchard	1
Playing Fields	1
Land at Entrance to Playing Fields	1
Pavilion	48,755
All Weather Courts	1
Equipment for All Weather Courts	100
Flood Lighting to All Weather Courts	1,000
Basketball Rings	100
Secure Equipment Store	1,500
Car Park	1
Waste Bin	100
Street Lighting - 241 lamps + 13 footpath lights	237,071
Chalky Field Allotments	1
Sandy Field Allotments	1
Fields opposite Chalky Fields Allotments	1
Office Contents	500
3 x Parish Notice Boards	5,593
Ditchfield Common	1
6 x Bus Shelters	1,300
Total	296,032

1. Leases

The playing fields and pavilion were leased to Lane End Sports Association for 10 years from 1 April 1988. Plans are being developed for the future of the pavilion and playing fields and in the meantime the lease has been extended on an annual basis.

2. Borrowings

As at the close of business on 31 March 2016 there were no loans outstanding by or to the Council.

3. Debtors and Creditors

As at 31 March 2016, debts of £14,290 were outstanding, and due to the Council. This consisted of the VAT refund due of £11,589, trade debtors totalling £1,951 relating to allotment rents and other debtors of £750. Current liabilities comprises of £4,732 of accrued costs.

4. Payments in Advance

None

5. Contingent Liabilities

The Parish Council has no contingent liabilities.

6. Pensions

One employee is a member of the Buckinghamshire County Council Pension Fund.

7. S137 Payments

Under Section 137 of the Local Government Act 1972 the Parish Council is allowed to spend £7.36 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers. The number of electors is 2,708 and therefore the limit for this Council in the year ended 31 March 2016 is **£19,931** and the payments were as follows:

Lane End Junior Youth Club	Donation	£1,500
M40 Chilterns Environmental Group	Donation	£750
Royal British Legion	Donation	£17
Open Spaces Society	Donation	£100
Girlguiding Bucks	Donation	£200
Lane End Primary School Youth Orchestra	Donation	£1,500
	Total:	£4,067

8. Agency Work

There was no Agency work carried this year.

9. Advertising and Publicity

There were no advertising or publicity costs in this financial year.

10. Income and Expenditure

The negative balances against expenses for Highways and Playing Fields are due to over accruals last year. The Highways balance is simply a case of over-accruing. The Playing Fields balance is due to projects not being fully completed, and changes in architect, therefore invoices were never received and the costs did not occur as they were expected to.

Approved by the Council

Signed:.....

Signed.....

Chairman

Responsible Finance Officer

Date.....

Date.....