

**LANE END
PARISH COUNCIL**

ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2011

LANE END PARISH COUNCIL

Income and Expenditure Account

for the year ended 31st March 2011

2010		2011
	INCOME	
838	Allotment Income	1,260
5,776	Clarion	3,588 (note a)
5,050	Grants	2,500
96,272	Other Income	1,743
34	Interest	16
105,000	Precept	107,500
<hr/> 212,970 <hr/>	INCOME TOTAL	<hr/> 116,607 <hr/>
	EXPENDITURE	
30,047	Administration	33,693 (note b)
611	Allotments	3,294
0	Bus Shelters	6,468
0	Village Hall	15,150
4,314	Churchyard Maintenance	4,050
5,063	Clarion	10,356
35	Community Centre	0
1,491	Other Expenditure	30
28,508	Grass Cutting	9,072
6,977	Insurance	5,819
1,137	Playing Fields	514
4,000	S. 137 Payments	12,750
25,417	Street Lighting	38,254
<hr/> 107,600 <hr/>	EXPENDITURE TOTAL	<hr/> 139,450 <hr/>
84,960	Balance as at 01/04/10	190,330
212,970	Add Total Income	116,607
297,930		306,937
-107,600	Deduct Total Expenditure	-139,450
<hr/> 190,330 <hr/>	Balance as at 31/03/11	<hr/> 167,487 <hr/>

LANE END PARISH COUNCIL

BALANCE SHEET AS AT 31st MARCH 2011

2010		2011
	CURRENT ASSETS	
179,226	Cash in Hand & at Bank	153,550
9,895	VAT Recoverable	13,077
1,990	Debtors	860
	TOTAL CURRENT ASSETS	
191,111		167,487
191,111	TOTAL ASSETS	167,487
	CURRENT LIABILITIES	
781		0
	NET CURRENT ASSETS	
190,330		167,487
	REPRESENTED BY:	
190,330	GENERAL FUND	167,487

Signed

Signed

Chairman

Responsible Financial Officer

Date

Date

LANE END PARISH COUNCIL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

SUPPORTING NOTES

Note (a)

The figure for Clarion Income in 2010 was overstated by £1990 due to invoices being issued in error for which payments had already been received. This has been adjusted by issuing credit notes in the current year. The actual Clarion Income figure for 2010 was £3,786 and the figure for 2011, before the adjustment, was £5,578.

Note (b)

Creditors of £781 were included in the 2010 accounts in error. This related to funds shown in the accounts system as due to the Inland Revenue. Subsequent investigations have shown that these payments were not due. An adjustment has been passed in the current year.

Assets

All assets in the Council's possession on 01/04/1972 are shown as acquired on that date irrespective of the actual date of acquisition.

All assets held on behalf of the community such as Commons, playing fields etc are assigned a nominal value of £1. Assets have been depreciated in order to reflect their current value. A *de minimus* value of £1000 is taken for all assets.

At 31 March 2011 the following assets were held:

	£
Moorend Common	1
Moor Common	1
Land on Simmons Way (Oakshaw)	1
Village Green	1
Playing Fields	1
Pavilion	48,755
Tractor	50
Children's Play Equipment and Fence	9,493
All Weather Courts	1
Equipment for All Weather Courts	100
Flood Lighting to All Weather Courts	1,000
Basketball Rings	100
Secure Equipment Store	1,500
Car Park	1
Waste Bin	100
Various Seats	1
Street Lighting - 230 lamps + 13 footpath lights	118,000
Chalky Field Allotments	1
Sandy Field Allotments	1
Photocopier and Computer	300
Bus Shelters	1
Filing Cabinets	30
Total	179,439

2. Leases

The playing fields and pavilion were leased to Lane End Sports Association for 10 years from 01/04/88. Plans are being developed for the future of the pavilion and playing fields and in the meantime the lease has been extended on an annual basis.

3. Borrowings

As at the close of business on 31 March 2011 there were no loans outstanding by or to the Council.

4. Debtors and Creditors

As at 31 March 2011, debts of £13,936.67 were outstanding, and due to the Council. This consisted of the VAT refund of £13,076.67 and sundry debtors of £860.00. There were no creditors.

5. Payments in Advance

None

6. Contingent Liabilities

The Parish Council has no contingent liabilities.

7. Pensions

One employee is a member of the Buckinghamshire County Council Pension Fund.

8. S137 Payments

Under Section 137 of the Local Government Act 1972 the Parish Council is allowed to spend £6.15 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers. The number of electors is 2559 and therefore the limit for this Council in the year ended 31 March 2011 is **£15,737.85** and the payments were as follows:

Lane End Day Centre	Donation	£500
Lane End Junior Youth Club	Donation	£2,000
Lane End YCC	Donation	£1,000
Lane End Twinning Association	Donation	£1,250
Lane End Community Safety Forum	Donation	£500
Lane End Primary School	Donation	£1,500
Lane End Oasis Centre	Donation	£1,500
Elim Christian Centre	Donation	£4,000
M40 Chilterns Environmental Group	Donation	£500
	Total:	£12,750

9. Agency Work

There was no Agency work carried this year.

10. Advertising and Publicity

There were no advertising or publicity costs in this financial year.

Approved by the Council

Signed:.....Signed.....

Chairman

Date.....

Responsible Finance Officer

Date.....