

**LANE END
PARISH COUNCIL**

ACCOUNTS

FOR THE YEAR ENDED

31st March 2012

LANE END PARISH COUNCIL

Income and Expenditure Account

for the year ended 31st March 2012

2011		2012
	INCOME	
1,260	Allotment Income	1,439
3,588	Clarion	4,725
2,500	Grants	12,500
1,743	Other Income	2,870
16	Interest	17
-	Donations	28,417 (note a)
107,500	Precept	107,500
<hr/> 116,607 <hr/>	INCOME TOTAL	<hr/> 157,468 <hr/>
	EXPENDITURE	
33,693	Administration	37,867
3,294	Allotments	-
6,468	Bus Shelters	-
15,150	Village Hall	-
4,050	Churchyard Maintenance	2,365
10,356	Clarion	4,804
-	Highways	7,749
30	Other Expenditure	-
9,072	Grass Cutting	11,880
5,819	Insurance	6,310
514	Playing Fields	-
12,750	S. 137 Payments	11,117
-	Ditchfield Common acquisition	66,717
38,254	Street Lighting	21,260
<hr/> 139,450 <hr/>	EXPENDITURE TOTAL	<hr/> 170,069 <hr/>
190,330	Balance as at 01/04/11	167,487
116,607	Add Total Income	157,468
306,937		324,955
(139,450)	Deduct Total Expenditure	(170,069)
<hr/> 167,487 <hr/>	Balance as at 31/03/12	<hr/> 154,886 <hr/>

LANE END PARISH COUNCIL

BALANCE SHEET AS AT 31st March 2012

2011		2012
	CURRENT ASSETS	
153,550	Cash in Hand & at Bank	149,118
13,077	VAT Recoverable	8,133
860	Debtors	-
167,487	TOTAL CURRENT ASSETS	157,251
167,487	TOTAL ASSETS	157,251
-	CURRENT LIABILITIES	2,365
167,487	NET CURRENT ASSETS	154,886
	REPRESENTED BY:	
167,487	GENERAL FUND	154,886

Signed

Signed

Chairman

Responsible Financial Officer

Date

Date

LANE END PARISH COUNCIL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

SUPPORTING NOTES

Note (a)

Donation income represents amounts specifically raised to fund the acquisition of Ditchfield Common. These funds are classified as restricted income. Ditchfield Common was acquired during the year at a total cost of £65,000 plus an additional £1,687 of associated legal costs. A £10,000 grant was also received towards this acquisition. All restricted funds and grant income were duly used to fund this purchase.

Assets

All assets in the Council's possession on 01/04/1972 are shown as acquired on that date irrespective of the actual date of acquisition.

All assets held on behalf of the community such as Commons, playing fields etc are assigned a nominal value of £1. Assets have been depreciated in order to reflect their current value. A *de minimus* value of £1000 is taken for all assets.

At 31 March 2012 the following assets were held:

	£
Moorend Common	1
Moor Common	1
Land on Simmons Way (Oakshaw)	1
Village Green	1
Playing Fields	1
Pavilion	48,755
Children's Play Equipment and Fence	9,493
All Weather Courts	1
Equipment for All Weather Courts	100
Flood Lighting to All Weather Courts	1,000
Basketball Rings	100
Secure Equipment Store	1,500
Car Park	1
Waste Bin	100
Various Seats	1
Street Lighting – 241 lamps + 13 footpath lights	237,071
Chalky Field Allotments	1
Sandy Field Allotments	1
Photocopier and Computer	300
Bus Shelters	1
Filing Cabinets	30
3 x Parish Notice Boards	5,593
Ditchfield Common	1
Total	304,054

1. Leases

The playing fields and pavilion were leased to Lane End Sports Association for 10 years from 01/04/88. Plans are being developed for the future of the pavilion and playing fields and in the meantime the lease has been extended on an annual basis.

2. Borrowings

As at the close of business on 31 March 2012 there were no loans outstanding by or to the Council.

3. Debtors and Creditors

As at 31 March 2012, debts of £8,133 were outstanding, and due to the Council. This consisted of the VAT refund due. Current liabilities comprises of £2,365 of accrued costs.

4. Payments in Advance

None

5. Contingent Liabilities

The Parish Council has no contingent liabilities.

6. Pensions

One employee is a member of the Buckinghamshire County Council Pension Fund.

7. S137 Payments

Under Section 137 of the Local Government Act 1972 the Parish Council is allowed to spend £6.44 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers. The number of electors is 2631 and therefore the limit for this Council in the year ended 31 March 2012 is **£16,944** and the payments were as follows:

Cadmore End Cricket Club	Donation	£1,000
Lane End Junior Youth Club	Donation	£2,000
Lane End YCC	Donation	£600
Royal British Legion Poppy Appeal	Donation	£17
Lane End Oasis Centre	Donation	£1,500
The Chilterns Conservation Board	Donation	£500
M40 Chilterns Environmental Group	Donation	£500
Lane End Senior Youth Club	Donation	£5,000
	Total:	£11,117

8. Agency Work

There was no Agency work carried this year.

9. Advertising and Publicity

There were no advertising or publicity costs in this financial year.

Approved by the Council

Signed:.....

Signed.....

Chairman

Responsible Finance Officer

Date.....

Date.....