

LANE END PARISH COUNCIL

ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2021

SUPPORTING NOTES

Assets

All assets in the Council's possession on 1 April 1972 are shown as acquired on that date irrespective of the actual date of acquisition .

At 31 March 2021 the following assets were held:

	£
Moorend Common	1
Moor Common	1
Land on Folly Cottages	1
Land on Simmons Way (Ridge Close)	1
The Orchard	1
Playing Fields	1
Pavilion	229,968
Secure Equipment Store	1,500
Car Park	1,000
Street Lighting - 241 lamps+ 13 footpath lights	237,071
Chalky Field Allotments	1
Sandy Field Allotments	1
Church Road Allotments	1
Fields opposite Chalky Fields Allotments	1
Office Contents	2,000
3 x Parish Notice Boards	5,593
Ditchfield Common	1
Street Furniture	2,333
2 x AED Cabinets	4,490
3G Floodlit 5-A-Side Football Pitch	123,940
Car Park Lighting	15,605
Ride on Tractor	2,725
Goalposts	1,045
Total	627,281

1. Leases

The playing fields and pavilion were leased to Lane End Sports Association for 10 years from 1 April 1988. The lease has been extended on an annual basis since the expiry of the original agreement. During years ended 31st March 2017 and 31st March 2018 the pavilion has been refurbished.

2. Borrowings

As at the close of business on 31 March 2020 there were no loans outstanding by or to the Council.

3. Debtors and Creditors

As at 31 March 2021, debt of £15,440 is outstanding, and due to the Council. This consisted of the VAT refund due of £15,440. Current liabilities comprises of £750 of accrued costs.

4. Payments in Advance

None

5. Contingent Liabilities

The Parish Council has no contingent liabilities.

6. Pensions

One employee is a member of the Buckinghamshire County Council Pension Fund.

7. S137 Payments

Under Section 137 of the Local Government Act 1972 the Parish Council is allowed to spend £8.32 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers. The number of electors is 2,904 and therefore the limit for this Council in the year ended 31 March 2021 is **£24,161** and the payments were as follows:

Community matters	Donation	£900
Community matters	Donation	£500
KL & R Mediratta (Londis)	Donation	£300
RBL (Lane end)	Donation	£17
Lane end players	Donation	£675

Total: **£2,392**

8. Agency Work

There was no Agency work carried this year.

9. Advertising and Publicity

There were no advertising or publicity costs in this financial year.

10. Funds held as Custodian

At the end of the financial year funds totaling £1,773 (2020: £nil) were held on behalf of the Lane End Community Support Group, an organisation that does not have its own bank account. The funds are presented in current liabilities on the Balance Sheet. All income and expenditure transactions relating to these funds have been excluded from the Councils Income and Expenditure Account.

Approved by the Council

Chairman

Responsible Finance Officer

Date13/05/21

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