

Explanation of variances – pro forma

Name of smaller authority Lane End Parish Council

County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	119,978	125,968				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	165,000	169,700	4,700	2.85%	NO		
3 Total Other Receipts	15,610	24,731	9,121	58.43%	YES	In 2020/21 the Council received CIL Funding to the value of £9,425. There was no equivalent amount in the accounts for 2019/20. Although there are other minor variances on income lines (as presented in the Council's accounts) this materially explains the increase in Total Other Receipts for 2020/21.	
4 Staff Costs	44,816	43,522	-1,294	2.89%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	129,804	126,306	-3,498	2.69%	NO		
7 Balances Carried Forward	125,968	150,571			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	112,939	137,654				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	627,281	627,281	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable